



July 30, 2018

Vanessa Heffron, Chair of the Board  
Charlotte Firefighters' Retirement System  
428 E. Fourth St., Suite 205  
Charlotte, NC 28202

Ms. Heffron:

I understand that on July 26 the Board of Trustees heard a report from its consultant on the future health of the Charlotte Firefighter Retirement System (CFRS). The system's current contribution rate has allowed our plan to maintain a strong funded status over the last decade. However, we must constantly evaluate and adapt as our environment and funding assumptions change to ensure we prepare today for the needs of the future.

To that end, I am committed to a collaborative discussion as we collectively analyze our system and forge a path forward together. As one team, it is my hope that we will make the necessary changes. My staff will work with Sandy Thiry to begin this conversation. I am always available should you want to discuss this prior to any formal meeting. I look forward to working with you.

Sincerely,

Marcus D. Jones  
City Manager

Cc: Sandy Thiry, System Administrator